

HARBOUR BALANCES FORECAST 2015/16

APPENDIX B

As at 31st Jan 2016

Pontoons Reserve

	£
Balance as at 1st April 2015	6,066
ADD	
Contribution 2015/2016	61,500
Interest	-
	<u>67,566</u>

Less anticipated expenditure

Projected Balance as at 31st March 2016 67,566

General (Revenue Account) Reserve

	£	
Balance as at 1st April 2015	203,362	Notes
ADD		
Estimated surplus 2015/16	16,200	
	<u>219,562</u>	
<i>Less anticipated expenditure</i>		
Pay off Whitestrand and Bag piling loans	(34,320)	
Harbour system upgrade	(5,200)	Balance of Capital scheme
Harbour workshops - living area refit	(9,753)	Balance of Capital scheme

Projected Balance as at 31st March 2016 170,289

Renewals Reserve

	£	
Balance as at 1st April 2015	129,821	Notes
ADD		
Contribution 2015/2016	30,000	
Interest	600	
	<u>160,421</u>	

Less anticipated expenditure

Mooring Barge	-	Budget of £25,000 not required in 2015/16
Steel Lifting Cage	(3,225)	Reserve approval sought
Pre-Dredge Survey	(5,870)	Reserve approval sought
Dredging	(51,000)	T059SH Estuary Dredging Contract
Refurbishment of Crane	(15,500)	Board approval 2/11/15

Projected Balance as at 31st March 2016 84,826

Estimated Total Reserves Balances as at 31 March 2016 £322,681